

ITT to open new manufacturing operation and service centre in Saudi Arabia

Gulf-region customers will get local supply, engineering and after-market support for ITT's industrial process pumps, parts, controls, and water treatment products

Dammam, Kingdom of Saudi Arabia, October 22, 2009 – ITT Corporation will officially open its newest production and service centre in Dammam, Saudi Arabia on October 26. Arabian Peninsula customers in the oil and gas, petrochemical, power generation and mining industries will now benefit from a local, world-class ITT manufacturing and service presence in Saudi Arabia. Robert Pagano, president of ITT's Industrial Process global business, will welcome local dignitaries, customers and partners for an opening ceremony at the new facility on Monday.

Hazem Aswad, Chairman of Aswad Group and partner of ITT Saudi Co., said "Having ITT's exceptional manufacturing capabilities in Saudi Arabia is significant not only for the company to grow its business, but also for the Saudi industrial economy, as it will provide local job opportunities and create a stronger industrial base for the Kingdom of Saudi Arabia."

The new facility provides local engineering, sales, and aftermarket support for ITT brands such as: Goulds Pumps, PumpSmart® controls, Plant Performance Services, ProCast® replacement parts, PRO Services®, Pure-Flo®, Engineered Valves, C'treat® watermaker treatment products and ITT BIW Connectors for electric submersible motors. Capabilities of the new ITT facility include:

- Local manufacturing and distribution of a full range of process pumps and systems, including petroleum industry pumps in full compliance with API 610, 10th Edition standards.
- Latest technology systems for quality-assurance of new or repaired equipment. Hydraulics testing for horizontal and vertical turbine pumps up to 4,800 cubic meters per hour with a nine-meter-deep test pit and low and medium voltage variable speed drives.
- Service and repair of process pumps and valves from ITT and all other original equipment manufacturers.
- Rapid installation and commissioning support at customer locations from ITT's team of local pump experts.
- Onsite facility analysis and evaluation for energy and maintenance performance, and implementation support to improve efficiency and lower total cost of ownership of pumps and systems.
- Onsite training at ITT Saudi Co. or at customer locations.

Mohammed Merah, ITT Vice President, Sales & Operations, for Europe, Middle East and Africa, said that the new operation will help ITT support rapid economic growth in the Gulf Region. "Despite the global recession, our Gulf Region customers in the oil and gas, chemical, and power industries have shown significant growth and increased production. In

partnership with other ITT divisions in the area, we will assist continued growth and expansion with faster, easier access to our world-class products and support from within the Middle East.”

For more information, contact www.gouldspumps.com/ITT_Saudi.html or e-mail ittsaudi@itt.com.

ITT in the Gulf Region

ITT’s presence in the Middle East dates back to 1977 when Goulds Pumps established its first office in Dammam. ITT’s current sales and service infrastructure is present in all countries serving various industrial, municipal, water treatment and defense sectors. Offices are established in Dammam Saudi Arabia, Dubai city, Jebel Ali Dubai, Cairo Egypt, Kuwait City, and Doha Qatar.

About ITT Corporation

ITT Corporation is a high-technology engineering and manufacturing company operating on all seven continents in three vital markets: water and fluids management, global defense and security, and motion and flow control. With a heritage of innovation, ITT partners with its customers to deliver extraordinary solutions that create more livable environments, provide protection and safety and connect our world. Headquartered in White Plains, N.Y., the company generated 2008 sales of \$11.7 billion. www.itt.com

Quick facts about ITT Saudi Co.

Official Opening

October 26, 2009

Location

Second Industrial City, Dammam, 31451 Kingdom of Saudi Arabia

Facility size

10,000 square metres (107,640 square feet); 5,000 square metres built-in area

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